



March 7, 2014

TSXV: IO

## **Inca One Announces Closing of GRIT Share Exchange Transaction**

**Vancouver, B.C., March 7, 2014 – INCA ONE RESOURCES CORP. (TSX-V:IO) (“Inca One” or the “Company”)** is pleased to announce that it has completed its previously announced securities exchange transaction with Global Resources Investment Trust (“**GRIT**”).

Pursuant to the transaction, the Company has issued an aggregate of 12,000,000 common shares (the “**Inca Shares**”) at a price of \$0.11 per Inca Share in exchange for 733,007 ordinary shares of GRIT at a price of GBP £1.00 per share (the “**GRIT Shares**”). The Inca Shares issued to GRIT are subject to a statutory hold period expiring July 8, 2014.

The GRIT Shares were distributed pursuant to a prospectus published by GRIT in the United Kingdom on February 28, 2014. GRIT’s application to list its ordinary shares on the premium listing segment of the Official List and to trade on the London Stock Exchange’s main market became effective today. GRIT’s distribution of the GRIT Shares to the Company and other Canadian based issuers was also made pursuant to a discretionary exemption order granted by the Ontario and British Columbia Securities Commissions by order dated November 13, 2013.

Inca One will now seek to sell the GRIT Shares through the facilities of the London Stock Exchange. During the first six months, all sales of GRIT Shares will be arranged by GRIT. While the Company will seek to maximize the proceeds it receives from the sale of its GRIT Shares, there is no assurance as to the timing of disposition or the amount that will be realized. Funds realized from the sale of the GRIT Shares will be used by the Company to advance the development of the Company’s Chala Plant milling facility in Peru and for working capital purposes.

960,000 common shares (the “**Finder’s Shares**”) of the Company were issued to Jordan Capital Markets Inc. as a finder’s fee for introducing the Company and assisting in negotiating the transaction with GRIT. The Finder’s Shares are subject to a statutory hold period expiring July 8, 2014.

GRIT has been established to exploit investment opportunities in the junior mining and natural resources sectors worldwide, with an investment objective to generate medium and long-term capital growth. GRIT has conducted share exchange transactions with 41 junior resource companies (32 headquartered in Canada), acquiring an initial portfolio of their securities in exchange for 39,520,012 ordinary shares having a deemed value of £39,520,012 (approximately C\$73,250,000).



## **About Inca One Resources Corp**

Inca One is a Canadian-based mineral resource company and ore processing company with a gold milling facility in Peru, servicing government-permitted small-scale miners. A highly mineral-rich country, Peru is one of the world's top producers of gold, silver, copper and zinc, with substantial production coming from small scale miners who need government permitted milling facilities to process their ore (such as the Company's Chala plant).

## **On behalf of the Board,**

INCA ONE RESOURCES CORP.

Edward Kelly  
President & CEO

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